YCH CEO DR ROBERT YAP NAMED ERNST & YOUNG ENTREPRENEUR OF THE YEAR SINGAPORE 2007



Robert receiving the overall Ernst & Young Entrepreneur Of The Year Singapore 2007 award trophy from Minister for Manpower and Second Minister for Defence, Dr Ng Eng Hen

Congratulations to our CEO Dr Robert Yap for being honoured as Entrepreneur Of The Year Singapore 2007 at the Ernst & Young Entrepreneur Of The Year Awards ceremony on 28 November 2007. Dr Yap beat five other finalists to clinch the prestigious award and will represent Singapore at the annual World Entrepreneur Of The Year Award ceremony to be held in Monte Carlo next year.

The Entrepreneur Of The Year Award programme is the most prominent international business award and has successfully expanded to 135 cities in more than 50 countries. First launched in 1986 in the US, the award was introduced in the Republic in 2002. Award recipients were selected based on six different criteria - Entrepreneurial Spirit, Innovation, Personal Integrity / Influence, Financial Performance, Strategic Direction and National / Global Impact - by an independent panel of judges made up of leading figures from the Singapore business community, academia and past award recipients.



Sharing his entrepreneurial story with aspiring entrepreneurs

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A happy occasion for YCH: Friends and Management team celebrating Robert's award as Ernst & Young Entrepreneur of the Year

"As a leading innovator in the Singapore logistics industry, Dr Robert Yap is a worthy winner who epitomises the true spirit of entrepreneurship. He bears the key qualities of a great entrepreneur - passion in his field, astute business acumen, and an exciting vision for the industry in the logistics superhighway, which he realised through pioneering the effective use of IT to connect customers' supply chains,"

- Mr Cheong Lit Cheong, Chief Executive Officer of International Enterprise Singapore and a member of the Ernst & Young Entrepreneur Of The Year judging panel.



Robert giving his word of thanks and appreciation to the judging committee, organizers and all who were present at the Awards Gala



Friends and personal associates congratulating Robert on his well-deserved award





Double the Joy: Robert with both his Logistics and Overall Entrepreneur of the Year 2007 award trophies



Receiving the Logistics Entrepreneur of the Year award trophy as category winner before the announcement of the Overall Entrepreneur of the Year award



From L-R: Mr Wong Ngit Liong – Chairman and CEO of Venture Corp and 2006 E&Y Entrepreneur of the Year, Mr Ong Yew Huat – Country Managing Partner, Ernst & Young Singapore and Dr Robert Yap – Chairman & CEO of YCH Group and 2007 E&Y Entrepreneur of the Year

YCH Group congratulates our CEO on his award. Being awarded the 'Oscars' for business from among the best players across all industries in Singapore is a huge recognition of his passion for supply chain excellence and contribution as a trailblazer in the Singapore and regional logistics industry.

YCH RECOGNISED AS 'ASIAN 3PL OF THE YEAR' AT THE SUPPLY CHAIN ASIA LOGISTICS AWARDS



Roger Yap, VP of Global Operations, YCH receiving the award on behalf of YCH Group



The YCH team celebrates the win at the Supply Chain Asia Logistics Awards



The 'Asian 3PL of the Year' award: A testament of our niche and expertise for supply chain excellence in Asia

YCH is honoured to be awarded the 'Asian 3PL of the Year' 2007. We were chosen based on a comprehensive list of criteria including the ability to understand clients' needs; the ability to customise solutions for clients; range of specialised services on offer; size of transport and warehouse network; IT capability; level of local knowledge of developing Asian markets and cost of services. Other finalists in the category included APL Logistics, Kerry Logistics, Linfox and Toll Group.

Organised by Supply Chain Asia, a community of logistics and supply chain professionals in Asia, the Supply Chain Asia Logistics Awards recognise and honour the best logistics service

YCH lands top supply chain accolade

SINGAPORE-BASED logistics firm YCH has landed top honours at the Supply Chain Logistics Award 2007 in Hong Kong, an event to recognise the best logistics service providers across the region. YCH received the honour of "Asian 3PL of Year" for standing out against a strong set of judging criteria such as the ability to customise solutions for clients and the level of technology expertise. This adds to the company's other wins this year, which included being named the "Best IT/Electronics Logistics Service Provider" at the second Frost and Sullivan ASEAN 4 Logistics

Business Times, 26 Nov 2007 (pg 35)

providers in Asia. Winners were selected by a panel of independent judges from the industry.

Chairman and CEO, YCH Group Dr Robert Yap said, "This award is a strong recognition of YCH's leadership in the regional logistics field by our peers in the industry. Through our suite of innovative award-winning solutions, we have pioneered the effective use of IT to connect customers' supply chains to create the logistics superhighway and deliver powerful competitive advantages for customers. YCH is committed to connect ideas, businesses and markets across the region with our extensive and expanding Asian footprint, and will continue striving to become the leading integrated end-to-end supply chain management solutions provider in Asia Pacific."



Visits

With an extensive network in the Asia Pacific Region, YCH is particularly well-established in China – the Manufacturing Hub of the World. As a key logistics and SCM provider in the region, we are proud to host learning expeditions for the various groups and share our experiences in operating, managing and optimising supply chains across the region.

ZHUHAI MAYOR VISITS YCH

8 Sep - YCH's rapid growth and plans to extend our reach into the Asia Pacific market and beyond has caught the attention of several working groups, one of which is the Zhuhai Municipal Government. A delegation of 15 officials led by Zhuhai Mayor Zhong Shijian visited YCH DistriPark was warmly received by CEO Dr Robert Yap and his team from various departments.



Zhuhai Mayor Mr Zhong Shijian and his delegation were excited about the growth of logistics and

SCM developments in China

everyone hopped on the YCH buggies for a site tour around the 7.8 hectare DistriPark. The group was particularly impressed with the efficiency in which YCH handled the storage and movement of goods as well as the extensive use of IT in our operational processes.

With its close proximity to Hong Kong and Macau, Mayor Zhong shares his excitement for Zhuhai's potential in

logistics development as it is anticipated that Zhuhai will become a progressively vibrant gateway for increased trade flows.

HANGZHOU MUNICIPAL GOVERNMENT DELEGATION

18 Sep – YCH hosted a group of distinguished guests from Hangzhou Municipal Government. Led by Vice Mayor Tong Guili, the delegation consisted of representatives from China Zhejiang Centre and International Enterprise Singapore. YCH has been operating in Hangzhou since 2004. As part of YCH's long term plan, as well as our customers' growing demands, our operations in Hangzhou went full-scale in late 2005.

First on the agenda was a corporate presentation by

Mr Lun Kai Shen, Vice President, North Asia before

Currently, YCH is working closely with our Chinese counterpart, the Management Committee of Hangzhou Economic and Technological Development Zone to build a state-ofthe-art warehousing facility in Hangzhou Bonded Logistics Centre. The local officials were certain that the experience we gathered from our operations in the Asia Pacific region will contribute actively to the development of Hangzhou's logistics industry.

Vice-Mayor Tong Guili expressed her confidence in YCH as a leading supply chain management provider in a letter written on behalf of the Hangzhou government. She thanked YCH for hosting the delegation and welcomes YCH's expansion in the region.

VISIT FROM SHENZHEN CUSTOMS AND AIRPORT AUTHORITIES

15 Oct - A group of management personnel from the Shenzhen Airport Logistic Development Co. Ltd and Shenzhen Customs paid a visit to YCH in mid October during their recent trip to Singapore. In China, YCH works closely with Shenzhen Airport Logistic Development Co. Ltd on the operation of the Shenzhen Airport Bonded Logistics Park. Our guests were impressed on the extent and offerings of our YCH DistriPark located at our Corporate HQ, particularly the Automated Storage and Retrieval System (ASRS) and Motorola Virtual Hub. Apart from the uncluttered and efficient storage of high valued goods, the ASRS system that is 100% fully automated operates 24 hours a day to fulfill customers' requirements within the shortest possible lead time.

SAMSUNG CEO VISIT

7 Nov - YCH is glad to have hosted Mr Park Sang Jin, CEO of Samsung Asia and his team. Our representatives from the Electronics Business Unit, Operations and Corporate Development welcomed the Samsung team for a site visit at our Corporate Headquarters for a better understanding of YCH's operations and to discuss about potential businesses in the South Asia region. Mr Park was especially keen and impressed with the onsite facilities such as Dell's Customer Contact Centre and the Motorola V-Hub™ at YCH and expressed their interest to work with YCH for Samsung's upcoming developments.



Samsung CEO Mr Park Sang Jin and team getting ready for a tour around our Corporate Headquarters



XiaSha NewCity, Aug 2007 (pg 60)

YCH has been identified as a strong regional SCM player in China by the Hangzhou XiaSha NewCity magazine. The article featured YCH's growth in tandem with one of our key customers Motorola and its manufacturing operations in Hangzhou and described our competitive strategy in providing value-added logistics services in a niche market, focusing on bringing our customers greater value and efficiency rather than simplistic cost reduction. Together with the support of the local customs and government authorities, confident of further contributing to the booming logistics and supply chain scene in the various Chinese and Asian regions.



Business Times, 29 Nov 2007 (pg 6)

As a follow up to Robert's win at the Ernst & Young Entrepreneur of the Year awards, the Business Times published a story on how Robert, as a second generation entrepreneur successfully evolved a local, family-based passenger transportation company to a world-class supply chain firm that counts its main clientele amongst the Fortune 500 MNCs today. Recounting destiny as one of the main reasons that brought him into the business, Robert cites the *handshake* - YCH's sign of friendship, trust and integrity – to represent his initial promise to his father to grow the business, as well as a constant undertaking to pursue supply chain excellence with our valued customers and partners.

YCH was featured in a recent article in the Austin American-Statesman website as a strategic partner contributing to Dell's growth journey and developments in the PC industry in Asia.

DELL LEARNS THE ROPES IN ASIA

TYING MALAYSIA, CHINA AND INDIA INTO BUILD-TO-ORDER SYSTEM WASN'T ALWAYS EASY

By Dan Zehr I 19 Nov, 2007

Excerpts from the article:

Dell's other crucial partner in its Asia manufacturing cycle is the YCH Group, a logistics company based in Singapore.

In a conference room high above a cavernous warehouse less than a mile from Dell's Xiamen factories, YCH General Manager Koh Yong Seng describes how tightly his operations are linked to Dell's.

Every two hours or so, Dell's plants send out an order for parts, under its famous lean model that keeps in-plant inventories low. Koh's workers pull together the order and, if everything goes to plan, deliver it just as the assembly teams are ready for it.

Dell and YCH have a similar operation in Penang, and Koh said the firm expects to be near Dell's new plant in Chennai, as well. At each location, he said, the companies work closely together to refine the process



and reduce the time it takes to fulfill each order. Five years ago, he said, it could take YCH as long as eight hours to fill an order. Today, it's about 90 minutes. "It would be very difficult to reduce it from 90 minutes to 80 minutes because there is really no more fat," he said.

Yet that's what YCH and Dell try to do. For example, Koh said, YCH is

encouraging Dell to adopt more radio frequency identification, or RFID, technologies. It uses the system with other companies, he said, so it can avoid scanning every carton that goes out the door. Every bit of time counts when you're trying to speed up the process — from the delivery of supplies to the delivery of the finished product. "You might not be saving an hour," Koh said. "You might be saving a few minutes, and that really counts."

(Source: http://www.statesman.com/business/content/business/stories/technology/11/19//1119delllaptops.html)



YCH participates in ASEAN Business & Investment Summit



Dignitaries at the 2007 ASEAN-BIS held in conjunction with the 13th ASEAN Summit. Singapore plays host to the ASEAN meetings this year



Official Opening of the ASEAN-BIS (From L-R: SBF Chairman Mr Stephen Lee, ASEAN Secretary-General Mr Ong Keng Yong, Prime Minister Lee Hsien Loong, and YCH CEO/ASEAN-BAC & ASEAN-BIS Chairman Dr Robert Yap)



Vietnam Prime Minister Nguyen Tan Dung and Singapore Minister of Trade & Industry Mr Lim Hng Kiang spoke about growth and opportunities of their respective countries in the ASEAN context

Organised by ASEAN Business Advisory Council (ASEAN-BAC) and held in conjunction with the 13th ASEAN Summit, the 2007 ASEAN Business & Investment Summit (ASEAN-BIS) was held at Suntec Singapore from 16 to 18 November 2007.

Themed 'One ASEAN at the heart of Dynamic Asia', the ASEAN-BIS event was chaired by our CEO & Chairman Dr Robert Yap, who is also the Chairman of the ASEAN-BAC this year. The three-day event kicked off with a power golf session followed by a series of high-level dialogues and discussions with eminent ASEAN political and business leaders.

Guest-of-Honour for the Official Opening of ASEAN-BIS, Prime Minister of Singapore Mr Lee Hsien Loong highlighted in his keynote speech that an integrated ASEAN with a total GDP of SGD1.45 trillion, will translate into more jobs, cheaper products, higher income and travel without restriction for the man on the street while businesses stand to gain by the ease of operations in the region.

During the meeting, delegates had the unique opportunity to interact with ASEAN Economic Ministers from the Republic of Indonesia, Malaysia, Singapore and Socialist Republic of Vietnam. The various dialogue sessions provided delegates a further understanding of the respective ASEAN community as well as an opportunity for the business community to provide feedback directly to ASEAN Leaders to facilitate greater ASEAN economic integration.



ASEAN Business Advisory Council representatives from all 10 ASEAN states sharing their joy after a very successful 3-day summit chaired by Dr Robert Yap



His Excellency, Senior Minister of Singapore Mr Goh Chok Tong was Guestof-Honour at the inaugural ASEAN Business Awards Gala Dinner

A Gala dinner, graced by Senior Minister of Singapore, Mr Goh Chok Tong concluded the success of the event as well as to present the inaugural ASEAN Business Awards that was launched to commemorate ASEAN's 40th anniversary. The awards represent a significant milestone as it is recognition of the potential and growing maturity of ASEAN's indigenous enterprises. Twelve companies were nominated in four categories of Growth, Employment, Innovation and Corporate Social Responsibility. Our heartiest congratulations to the winners - they are prime examples of winning enterprises which would take ASEAN to greater heights in the global landscape.

YCH is proud to have participated and contributed to this premium event that will shape ASEAN's role on the international stage.



Ms Claire Chiang of Banyan Tree Holdings (finalist of the Corporate Social Responsibility award), Dr Robert Yap, Chair of the ASEAN-BIS event and CEO of YCH and Ms Low Sin Leng, Chair of the ASEAN Business Awards and executive chairman of SembCorp Park Holdings



YCH management and friends enjoying themselves at the gala dinner



Conferences & Seminars

ERIA SYMPOSIUM 6 NOVEMBER 2007: SCM IS KEY TO REGIONAL ECONOMIC INTEGRATION





CEO Dr Robert Yap shared his perspectives on the important role of logistics and SCM in Regional Economic Integration for ASEAN and East Asia

YCH participated in the ERIA (Economic Research Institute for ASEAN and East Asia) Symposium held at the Goodwork Park Hotel, Singapore on 6 November 2007. Themed 'Opportunities & Challenges Towards Regional Integration in East Asia', the symposium was jointly organised by the Singapore Institute of International Affairs (SIIA), Japan External Trade Organisation (JETRO) and ASEAN Secretariat.

The ERIA plays a significant role in proposing policies and recommendations for regional economic integration; imperative themes include regional production networks, development of SMEs, alternative energy and regional initiatives to mitigate climate change.

Distinguished guests-of-honor at the high-level event included key political leaders such as Ms Kanae Yamamoto, Vice Minister of Economy, Trade and Industry, Japan, Mr S. Iswaran, Minister of State for Trade & Industry, Singapore and Mr Ong Keng Yong, Secretary-General of the ASEAN Secretariat, all of who presented significant insights to

the region's macro economic developments, trends and collaboration opportunities.

The rest of the session was supplemented by views and perspectives from key representatives from the academia and corporate industry. YCH Chairman & CEO, Dr Robert Yap shared his insights on Regional Production Networks in East Asia as part of the roadmap leading towards economic integration in the region.

It is hoped that such initiatives from these three main stakeholder groups, namely the government, the academia and the business community will be able to work together to create a conducive environment for ASEAN and East Asia to deepen integration, narrow gaps of economic development, and achieve sustainable economic growth.

YCH is proud to be invited as an important industry player in SCM, particularly so as SCM and logistics have been identified by the regional business and academic leaders as a crucial growth enabler and one of the main integrating factors of the East Asia production network.

WORLD SHIPPERS' CONFERENCE 18TH SEPTEMBER 2007: PAVING THE WAY FORWARD FOR ASIAN SHIPPERS

The World Shippers' Conference was held in Kuala Lumpur on 18 September 2007, as a precursor to the 30th Annual General Meeting of the Federation of ASEAN Shippers' Council (FASC) on 19 September. Focused on the theme "Maritime Competition, Exporters / Importers Challenges", the main objectives of the conference were to discuss the issues and challenges on the global logistics and transportation of goods; discover solutions for overcoming these challenges; and provide a networking platform for parties interested in logistics issues affecting importers and exporters in international trade, in particular shipping issues.

Participants, who were keen on promoting shippers' competitiveness, came from the various relevant government

councils, statutory boards, overseas shipper councils as well as manufacturers and logistics service companies from the private sector.

YCH Chairman & CEO Dr Robert Yap was invited to deliver a presentation on "The Way Forward for Asian Shippers" during the conference, by providing a diverse point-of-view as a service provider able to provide solutions to the woes of Asian shippers in the competitive global marketplace. The main takeaway for the audience on the topic was to be always prepared for and embrace paradigm shifts, as well as to be innovative and value-driven in order to remain competitive through supply chain optimisation, leveraging of IT processes and streamlining of flows.

Conferences & Seminars

ASEAN HIGH-POLICY SEMINAR 18 OCTOBER 2007: STRENGTHENING ASEAN INTEGRATION

Held in Bangkok on 18 to 19 October this year, the ASEAN High Policy Seminar on Regional Players and Enterprise Regionalisation was jointly organised by the ASEAN Secretariat and the United Nations Conference on Trade and Development (UNCTAD). Over 30 high level senior policy makers from the respective ASEAN countries, as well as over 70 prominent businessmen and industry leaders from the ASEAN private sector participated in this event.

The objective of the seminar was to share experiences between and among ASEAN public and private sectors, and discuss key issues salient to companies in ASEAN in their

decision to go regional and international. By incorporating feedback from the civil society, the discussions were well placed to raise the awareness among ASEAN investment agencies and examine the role of intermediaries on intra- and extra-ASEAN integration opportunities.

Our Chairman and CEO, Dr Robert Yap, who also attended in his capacity as the Chairman of the ASEAN Business Advisory Committee, was at the seminar to give the opening remarks as well as offer insights on the topic of Opportunities and Challenges for Supply Chain in ASEAN.

Environmental Health & Safety

FIRE AND EMERGENCY PREPAREDNESS DRILL & **CHEMICAL SPILLAGE HANDLING AND PREVENTION EXERCISE AT YCH**

Arrival of SCDF for the fire drill exercise



Fire fighter demonstrates how to effectively put out a fire

Demonstrating how to rescue casualties and cleaning up the warehouse in an unlikely event of chemical spillage

Apart from being awarded various international awards for innovative practices and business excellence, YCH also places heavy emphasis on safety precautions in our daily operations as a SCM company that handles high volumes of valuable goods and hazardous cargo.

The Fire and Emergency Preparedness drill conducted on 17 September at YCH DistriPark is one such initiative that stresses on the importance of preparedness in emergency situations. In order to prevent and reduce injury to personnel and minimise property damage and loss, a detailed demonstration was conducted to teach employees

various preventive measures and operational actions that have to be undertaken to contain any Hazmat leaks/spills and to control or extinguish any fires in the event of emergency situations that occur within the installation. Similarly, the Chemical Spillage Handling & Prevention exercise held at the YCH ChemPark was also conducted

successfully on 14 December. Both EHS exercises were a success. Fire fighters and other professionals from the Singapore Civil Defence Force (SCDF) were also present on both occasions to demonstrate the use of different industrial and commercial fire extinguishers and tools available to enrich the crowd's learning experience through mock scenarios of possible real-life situations.

YCH believes that vigilance for EHS is essential within our working environment. The importance of practising good housekeeping and ensuring prevention, preparedness and response is vital towards achieving operational excellence in a stringent and secure supply chain environment.



SCDF personnel preparing for the Chemical Spillage Handling and Prevention Exercise



EHS procedures



YCH Team with the SCDF Fire Fighters celebrate the success of the exercise



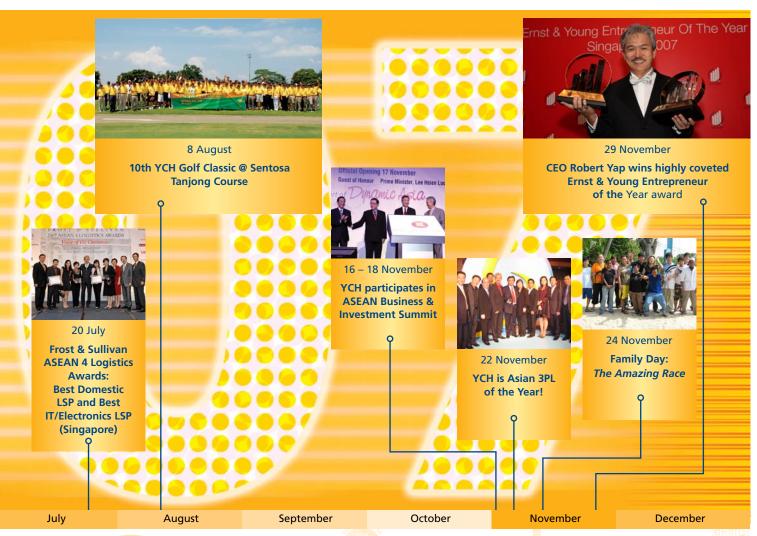
2007 Major Happenings 2007 has been an exciting year for YCH. Below we revisit some main activities and key events that happened during this breakthrough period... 28 June Opening of state-of-the-art 10 February YCH Tianjin Airport Logistics Park **Annual Dinner & Dance: Secure Trade** China Night **Partnership** certified by **Singapore Customs** 19 - 21 January Management Retreat in **Kuala Lumpur** January **February** March April May June

VISITS

- Vinc Phuc Delegation from Vietnam
- Ministerial Mission to Tianjin, STETC Inaugural Meeting
- Customer Visits: Rohm & Haas, Ciba, Motorola, Dell, Moet Hennessy
- Visit from Busan-Jinhae Free Economic Zone
- School/Education Visits: Supply Chain Asia Young Professionals Community, NUS Dual Masters, Nanyang Polytechnic

SYMPOSIUMS, FORUMS, CONFERENCES, SEMINARS

- YCH-Dell Suppliers' Symposium in Xiamen
- "The YCH Vision" in Robert Walters-NUS Business
 School Alumni CEO Breakfast Talk
- Supply Chain Asia Forum in Bangkok: Challenges facing 3PLs in Asia today
- Supply Chain Asia Forum in Singapore: CSR efforts in developing the industry
- World Shippers' Conference: Paving The Way Forward For Asian Shippers
- ASEAN High-Policy Seminar in Bangkok: Strengthening
 ASEAN Integration
- ERIA Symposium: SCM Is Key To Regional Economic Integration



CERTIFICATIONS & APPOINTMENTS

- YCH CEO appointed ASEAN-BAC Chairman 2007 Top 50 Export En
 - TAPA certified in Tianjin 変介的复
 - CEO invited to be founding member of India-Singapore
 CEO forum to enhance bilateral ties
- 7th largest importer in Tianjin
 - Customs Advisory Board (Singapore Customs)

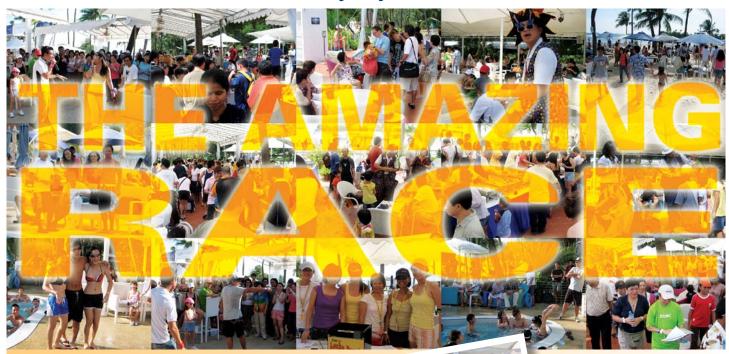
OTHERS

- Achieving Operational Excellence in SCM: Lean Process, Six Sigma Black Belt Training, ISO9001 Internal Quality Assessor and Total Quality Management Programs
- rise@ych featured in leading design+architecture magazine: identified as one of Singapore's most unique buildings
- RISE@Work™ Series





YCH Family Day @ Sentosa



24 Nov - The much anticipated YCH Family Day took place in tranquil Sentosa, at the upbeat Café Del Mar with a hip party ambience that appealed to a diverse crowd. Despite the unpredictable weather that day, YCHees streamed into the venue with much enthusiasm and camaraderie as they looked forward

to the suite of fun activities that day.

The Winning Team of the YCH Amazing Race adventure hails from ASRS

Before the event, the organising committee mooted the idea of holding a family day on an island and created a theme around the popular "Amazing Race" adventure concept to reach two main objectives – to excite

the young and the young-at-heart who were game for challenges; as well as to allow the children and family members of our YCHees to have fun – through promoting teamwork and strategy. There was a total of 13 participating teams that went round the island in search of 10 hidden clues within the stipulated time limit of 60 minutes. Congratulations to the "ASRS team" led by Eng

Hoe San (Head, ASRS); their quick thinking and close cooperation led them to bag the first prize!

Others enjoyed cooling off in Café Del Mar's Swimming Pool and Jacuzzi, while the kids were dazzled by the interesting Magic Show and Balloon sculpting sessions.



An enjoyable and relaxing day for all





Rizal and Rosnani taking their 'victory walk' after being crowned YCH Beach Hunk and Beach Babe respectively

Each child also went home with an attractive goody bag to commemorate the event.

There was also a search for the YCH Hunk and Babe – Congratulations to Rizal and Rosnani for emerging as the winners with the highest votes.

Our heartfelt appreciation for the organising committee for their efforts in making the annual event a great success. Dr Marako Marcus, Head of Centre of Organizational Development said, "What made it especially successful was the spirit in which YCHees took up the challenge, especially in the Amazing Race. I think the RISE values shown by all the participants were absolutely like what the name of the game says... Amazing!"

The YCH Family Day organising committee is already planning for next year's event with a YCH "Survivor" Adventure theme. Are you ready to "out-wit, out-play and out-laugh" each other? You're welcome to give your feedback or contribute ideas for next year's Family Day at hr@ych.com!



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